



PRESS RELEASE

AVIATION CAPITAL VENTURES PLC ENTERS A MoU TO ACQUIRE FAS RHODOS AIR

Aviation Capital Ventures PLC (ACV) has signed a Memorandum of Understanding to acquire 100% of FAS Rhodos Air (FAS).

FAS is an established airline with more than 20 years of experience, maintenance provider and pilot training academy based in Rhodes, Greece with offices in Marcopoulo, Athens and Megara airport.

FAS holds the Air Operator Certificate – GR 032- for commercial air transportation.

ACV also holds 100% of Fly Orion Airways Limited (Orion), which is a new start-up airline in Cyprus.

Mr. Thanassis Kokkotas, CEO of ACV and Orion states:

“This alliance is of strategic importance to Orion as it will not only give it access to European AOC licenses, but it will also allow to exploit bilateral agreement opportunities in the region.

In addition, cost saving synergies are expected in both operational and maintenance activities”.

The acquisition of FAS shall be completed not later than 30 September 2017.

ACV would like to welcome FAS into the group.

About ACV:

Aviation Capital Ventures Plc is a UK based holding company that owns 100% of Orion Airways Ltd on Cyprus. Orion is ACV’s first investment in the aviation sector.

ACV has the ambition to list on the London Stock Exchange during the last quarter of 2017.

About Orion Airways:

Orion Airways is a Cyprus based start-up airline with the aim to become the leading value for money airline in Southern Europe. Orion Airways will operate schedule and charter services to Greece and the UK, with further destinations in Europe and the Middle East planned within the next 3 years.



AVIATION CAPITAL VENTURES PLC
Incorporated in the United Kingdom under company number 10459507
36 Spital Square, London E1 6DY, United Kingdom
www.aviationcapitalventures.com
Phone: +44 (0)20 7377 1489
Email: info@acvplc.com